

PRIVANET

Privanet Group Oyj

ANNOUNCEMENT

30 October 2018, 2:00 pm.

Kimmo Lönnmark appointed acting CEO of Privanet Capital Markets Ltd as of January 1, 2019

The CEO of Privanet Capital Markets Ltd, an investment firm belonging to the Privanet Group, Roy Harju, will in future concentrate on developing the strategy of the Group as the Chairman of the Board of Privanet Group Oyj, and leaves his position in the operative functions of the company. The Board of Directors of Privanet Capital Markets Ltd has decided to appoint LL.M. Kimmo Lönnmark to an acting CEO's position as of January 1, 2019. The search of a new CEO has been started in the company. Kimmo Lönnmark will also remain in his current position as the CEO of Privanet Securities Ltd. Harju's tasks have been agreed to end at the end of the year.

"I want to thank the long-term founding shareholder for his remarkable contribution for the whole Group", states Karri Salmi, the CEO of Privanet Group Oyj. "Harju will, however, remain as the Chairman of the Board of the Group, as well as a significant shareholder, so the work for the Group will still continue", Salmi adds.

"We have proved the solidity of the business in Finland and taken the first steps internationally. As a shareholder and the Chairman of the Board, I will concentrate on strategic alignments and participate in creating options to diversify the European financial sector", Harju concludes.

More information:

Privanet Group Oyj

Karri Salmi, CEO

+358 (0)50 67 540

karri.salmi@privanet.fi

Privanet Group Oyj

Roy Harju, Chairman of the Board

+358 (0)50 338 0341

roy.harju@privanet.fi

Certified Adviser of Privanet Group Oyj is Valkia Advisors Oy, telephone +358 (0)50 368 6866.

Privanet Group briefly

Privanet Group Oyj is the parent company in a Finnish investment group. The group includes Privanet Capital Markets Ltd which focuses on capital arrangements, and Privanet Securities Ltd which operates Finland's only secondary market for trading securities of unlisted companies. Privanet Group's main function is to bring together companies in need of funding and investors. Privanet Group serves about 16 000 customers in Finland and has

PRIVANET

offices in 12 Finnish cities. The customer base consists of private persons, companies and institutional investors. privanet.fi, privanetgroup.fi

Distribution

NASDAQ Helsinki Oy

Press Center

www.privanetgroup.fi